



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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MEMORANDUM

TO: State News Media

FROM: Kentucky Public Pensions Authority

DATE: May 7, 2024

SUBJECT: Notice of Meeting

The Kentucky Public Pensions Authority Ad Hoc Budget Committee will hold a Special Called Meeting on **THURSDAY, MAY 9, 2024 at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The board will meet to discuss items on the **agenda**. If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit no later than 8:00 a.m. Eastern Time on Thursday, May 9, 2024. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List

**Kentucky Public Pensions Authority
Ad Hoc Budget Committee – Special Meeting
May 9, 2024 at 10:00 AM EST (9:00 AM CT)
Live Video Conference/Facebook Live**

AGENDA

- | | |
|---|-----------------------|
| 1. Call to Order | William O’Mara |
| 2. Opening Statement | Legal Services |
| 3. Roll Call | Sherry Rankin |
| 4. Public Comment | Sherry Rankin |
| 5. Approval of Meeting Minutes* - April 29, 2024 | William O’Mara |
| 6. Discuss FY2025 Budget | Mike Lamb |
| a. Confirm FY2025 Hybrid Percentage Recommendation | |
| i. CERS 61.16% (NonHaz 59.00% and HAZ 5.16%) | |
| ii. KRS 35.84% (NonHaz 31.514%, HAZ 3.617%, and SPRS .709%) | |
| b. FY2024 – Separation Costs | |
| i. Board General Counsels by June 20. | |
| ii. Finalize CEO Costs after June 15 | |
| c. Review Draft FY2025 Administrative Budget | |
| i. Personnel Costs | |
| ii. Legal Costs | |
| iii. IT Costs | |
| iv. Other | |
| d. Confirm Next meeting date and time (Thursday May 23rd, 10am) | |
| i. Review Draft FY2025 Investment Budget | |
| e. Other topics | |
| 7. Adjourn* | William O’Mara |

****Committee Action May Be Taken***